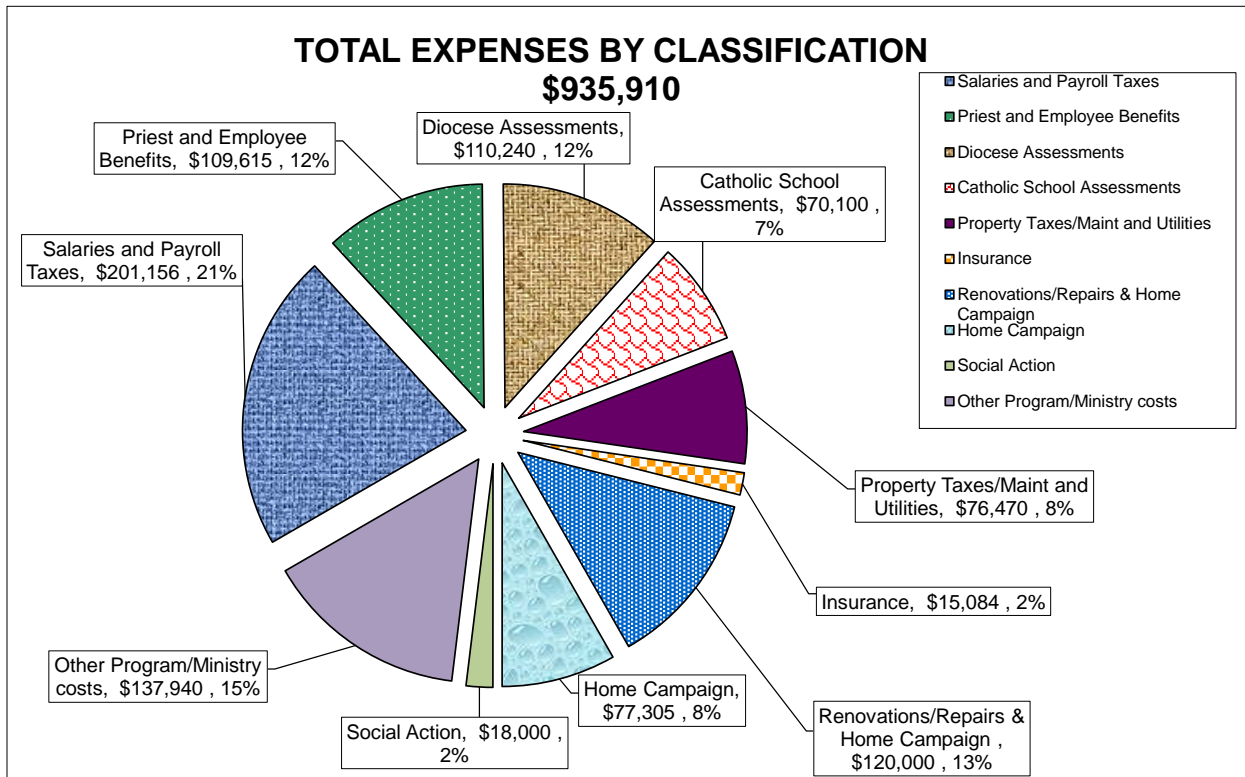
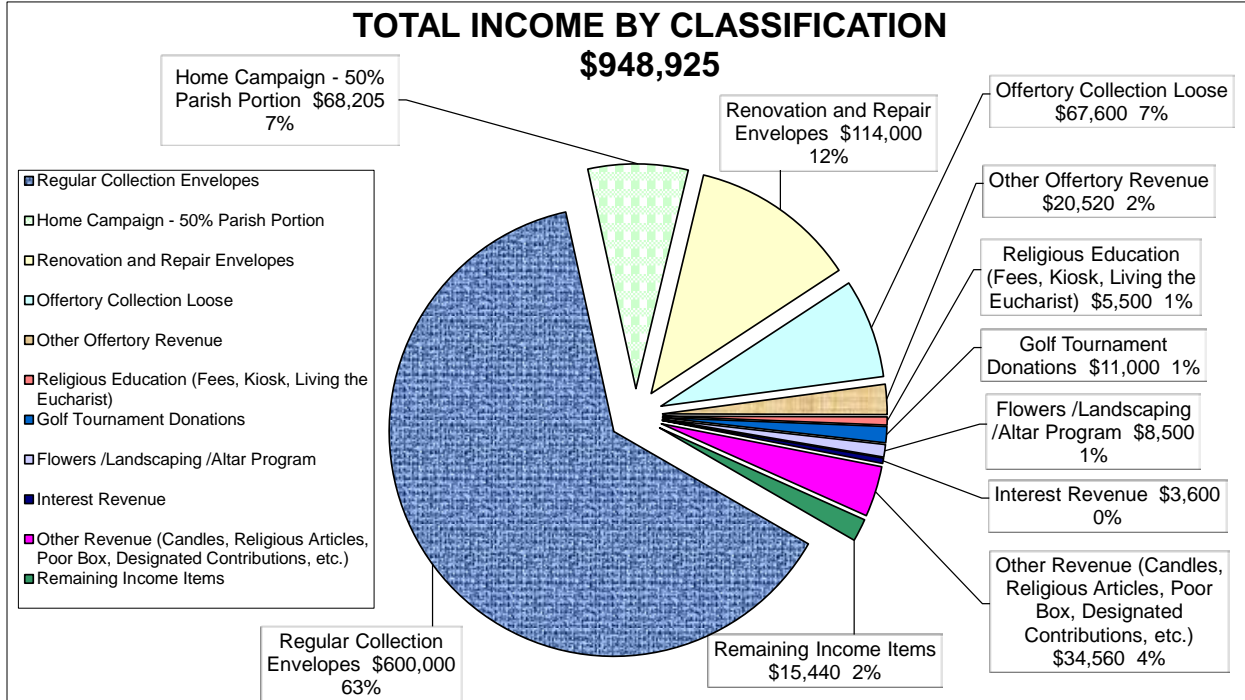




# ST. STEPHEN CHURCH ANNUAL BUDGET JULY 2016- JUNE 2017



Annual operating surplus of \$13,015. For budgeting purposes, Renovation & Repair income (including net golf tournament proceeds) and Home Campaign income assumed to equal the related expenses.