



**ST. STEPHEN CHURCH
ANNUAL BUDGET
JULY 2016- JUNE 2017**

<u>Account</u>	<u>Description of Major Accounts</u>	
Total Offertory Revenue	Envelope, Loose, Holy Days, and 1/2 of Christmas to Parish	\$ 688,120
Total Other Revenue	Renovation/Repair \$114k, Home Campaign \$68k, Designated Revenue, Religious Articles and Interest	\$ 221,405
Total Nat'l, Diocesan, Special	East TN Catholic, Other 1/2 Portion of Christmas	\$ 9,200
Total Religious Education	Religious Education Fees, Lighthouse Kiosk, and Living Eucharist	\$ 5,500
Total Fund Raising Revenue	Golf Tournament (\$11k), Summer Mission/Youth and Flowers/Landscaping	<u>\$ 24,700</u>
TOTAL INCOME		\$ 948,925

<u>Account</u>	<u>Description of Major Accounts</u>	
Total Pastoral/Admin-General	Office/Priest Salaries, Benefits, Diocesan and Education Assessments, Office Supplies/Envelopes, and Candles/Religious Articles	\$ 427,098
Total Nat'l, Diocesan & Special	Communications Assessment	\$ 20,715
Total Liturgy	Salaries and Liturgical Supplies	\$ 43,651
Total Religious Education	Salaries, Benefits, Books, and Supplies	\$ 38,994
Total Spiritual Life	Books, Lighthouse Kiosk, Bereavement, and Transportation	\$ 4,350
Total Youth Ministry	Salaries, Benefits, Activities, and Children's Liturgy	\$ 21,844
Total Family/Parish Life	Salaries, Golf Tournament (\$5k), and Social Activities (ie., Parish Picnic)	\$ 19,800
Total Social Action	Charities, Pro-life, and Sponsored Tables	\$ 18,000
Total Parish Council - General	Social Activities and Parish Council Meetings	\$ 820
Total Parish Operation & Maint	Salaries, Benefits, Insurance, Utilities, and Repairs/Renovations \$120k	\$ 263,333
Total Capital Improvements	Home Campaign projects - budgeted to equal the income	<u>\$ 77,305</u>
TOTAL EXPENSES		<u>\$ 935,910</u>
SURPLUS/(DEFICIT)		<u>\$ 13,015</u>

Annual operating surplus of \$13,015. For budgeting purposes, Renovation & Repair income (including net golf tournament proceeds of \$6k) and Home Campaign income assumed to equal the related expenses.

